

CLIENT ADVISORY BULLETIN NO. 2021-002K

13 April 2021

Gentlemen/Mesdames,

Please be informed that the Bureau of Internal Revenue (BIR) has issued **Revenue Memorandum Circular (RMC) No. 46-2021**¹, dated 6 April 2021, clarifying the deadline for the filing of Annual Income Tax Returns (AITR) for taxable year ending 31 December 2020, and providing guidelines in the manner of the filing thereof.

The RMC clarifies that the deadline for the filing of AITRs remains to be on 15 April 2021. Furthermore, the submitted AITR may be amended on or before 15 May 2021. In the event that a taxpayer whose amended returns will result in overpayment of taxes paid, the said taxpayer can either (i) opt to carry over the overpaid tax as credit against the tax due for the same tax type in the succeeding period, or (ii) file for a refund.

Finally, the RMC reiterates that all tax returns, attachments and documents can be signed by the taxpayer or its authorized officer or signatory through an electronic signature, pursuant to Republic Act No. 8792² or the Electronic Commerce Act of 2000.

In keeping with our commitment of providing our clients and the public with the best possible service we can, we will continue to provide you with relevant updates on issuances made by the various government agencies during the period of GCQ.

Keep safe.

Thank you very much.


DAMIÁN M. PLACIDO, JR.
Managing Partner

DISCLAIMER: The information provided in this Client Advisory Bulletin are based on the law and government issuances cited, and for general informational purposes only. This Client Advisory Bulletin is not intended to be a substitute for actual professional legal advice. Any action taken upon the information contained in this Client Advisory Bulletin is strictly at the reader's own risk and the Firm will not be liable for any losses and/or damages in connection with the use of said information.

¹ [BIR Revenue Memorandum Circular No. 46-2021](#)

² [Republic Act No. 8792](#)