

CLIENT ADVISORY BULLETIN NO. 2020-002G

18 February 2021

Gentlemen/Mesdames,

Please be informed that the Bureau of Internal Revenue (BIR) has issued **Revenue Memorandum Circular (RMC) No. 136-2020**¹, dated 17 December 2020, which clarified the suspension of the Statute of Limitation under Sections 203 and 222 of the Tax Code as provided in Revenue Regulations (RR) No. 11-2020².

Per the RMC *“the counting of the three (3)-year prescriptive period for the period to assess and the five (5)-year period to collect shall exclude the number of days covered by the period of suspension, which is a total of one hundred thirty-seven (137) days”*.

In keeping with our commitment of providing our clients and the public with the best possible service we can, we will continue to provide you with relevant updates on issuances made by the various government agencies.

Keep safe.

Thank you very much.


DAMIAN M. PLACIDO, JR.
Managing Partner

DISCLAIMER: The information provided in this Client Advisory Bulletin are based on the law and government issuances cited, and for general informational purposes only. This Client Advisory Bulletin is not intended to be a substitute for actual professional legal advice. Any action taken upon the information contained in this Client Advisory Bulletin is strictly at the reader's own risk and the Firm will not be liable for any losses and/or damages in connection with the use of said information.

¹ [Revenue Memorandum Circular No. 136-2020](#)

² [Revenue Regulations No. 11-2020](#)